



ICAPE GROUP ANNOUNCES THE INITIATION OF COVERAGE OF ITS STOCK BY TP ICAP MIDCAP

Fontenay-aux-Roses, France, 6:00 pm CEST September 14, 2023 - ICAPE Group (ISIN code: FR001400A3Q3 - Ticker: ALICA), a global technology distributor of printed circuit boards ("PCB"), today announced the initiation of coverage of its stock by TP ICAP Midcap with a study entitled "Prêt pour une nouvelle phase de croissance" (only available in French), giving a buy recommendation with a target price of €20.00 per share.

The Icape Holding stock is also covered by the brokerage firms:

- Gilbert Dupont;
- Kepler Cheuvreux.

About ICAPE Group

Founded in 1999, ICAPE Group acts as a key technological expert in the PCB supply chain. With a global network of 35 subsidiaries and a major presence in China, where most of the world's PCB production is done, the Group is a one-stop-shop provider for the products and services which are essentials for customers. As of December 31, 2022, ICAPE Group recorded a consolidated revenue of nearly €220 million.

For more information: [icape-group.com](https://www.icape-group.com)

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